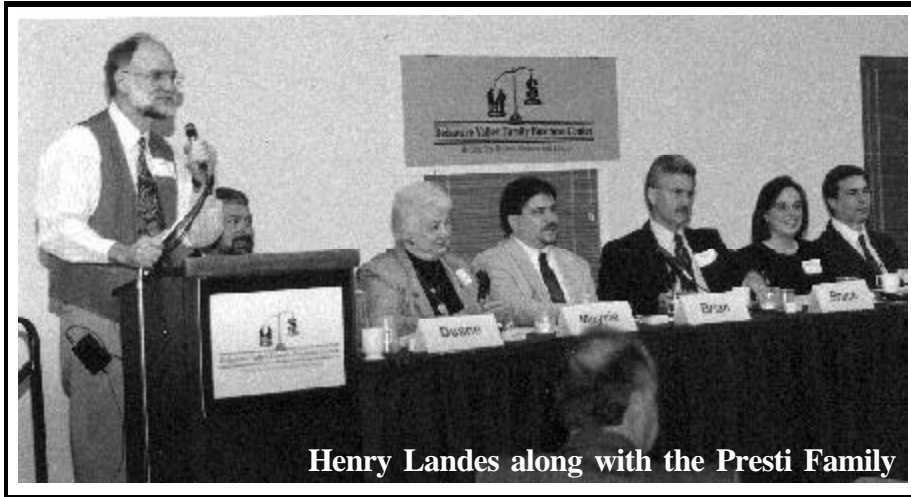


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Friday, May 14, 1999



Henry Landes along with the Presti Family



Duane Presti, Pres./CEO of Presti Group Inc.

Building firms, not family feuds

Forum focuses on easing changes

BY VINOD MENON
Staff Writer

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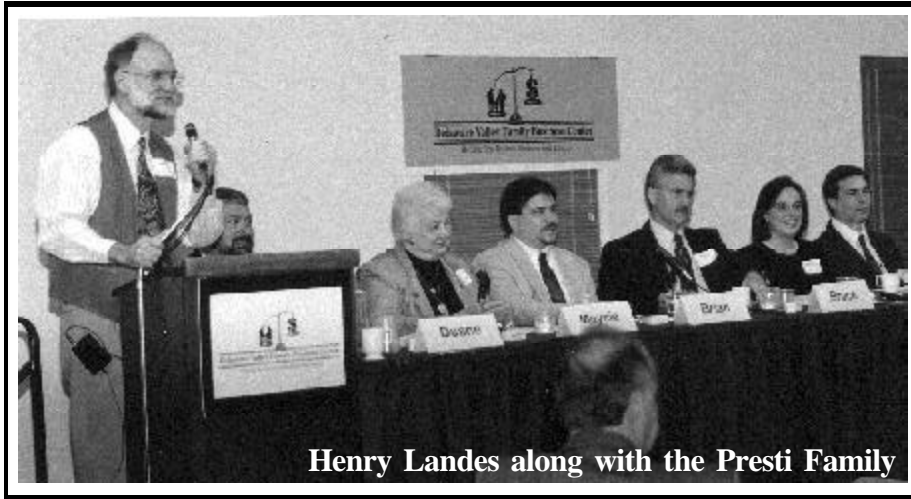
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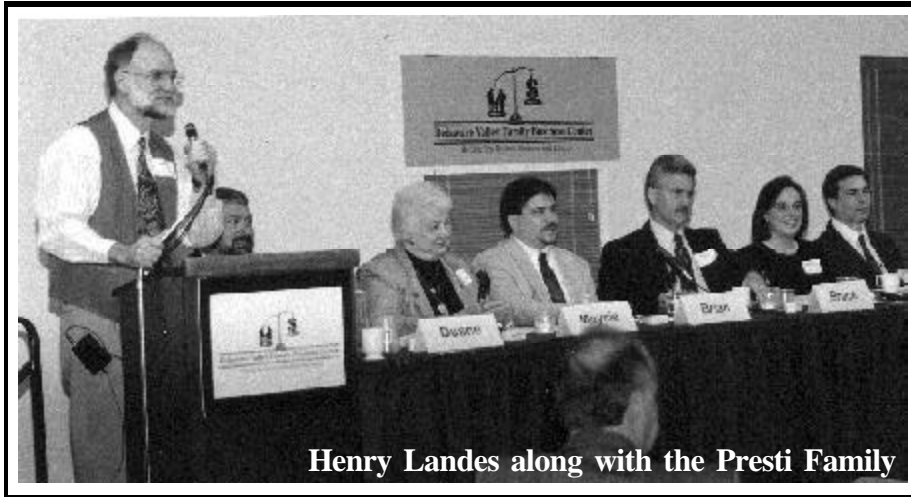
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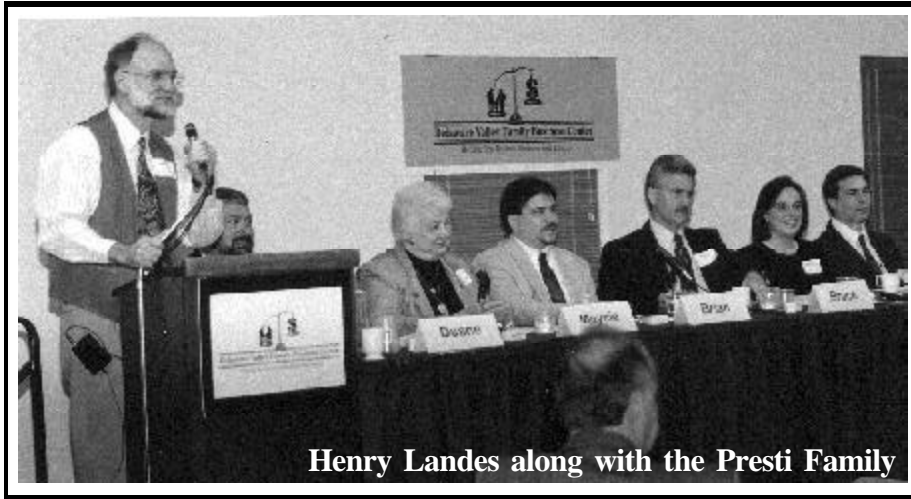
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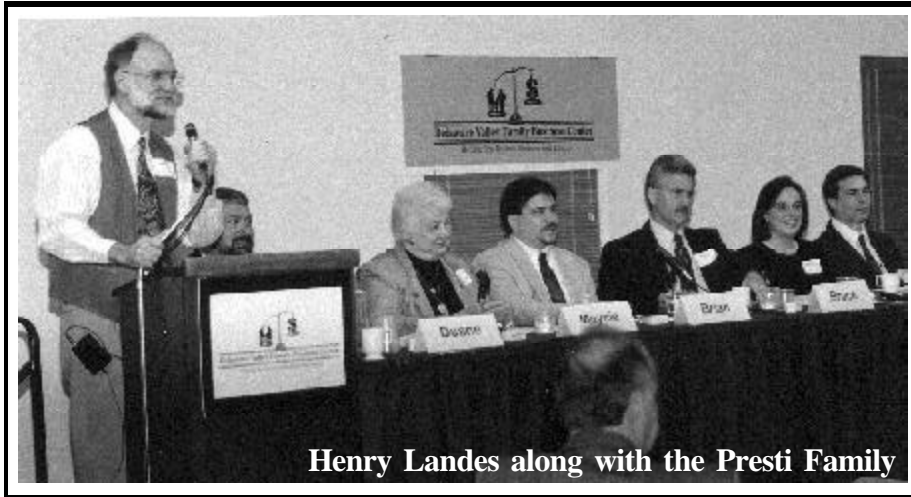
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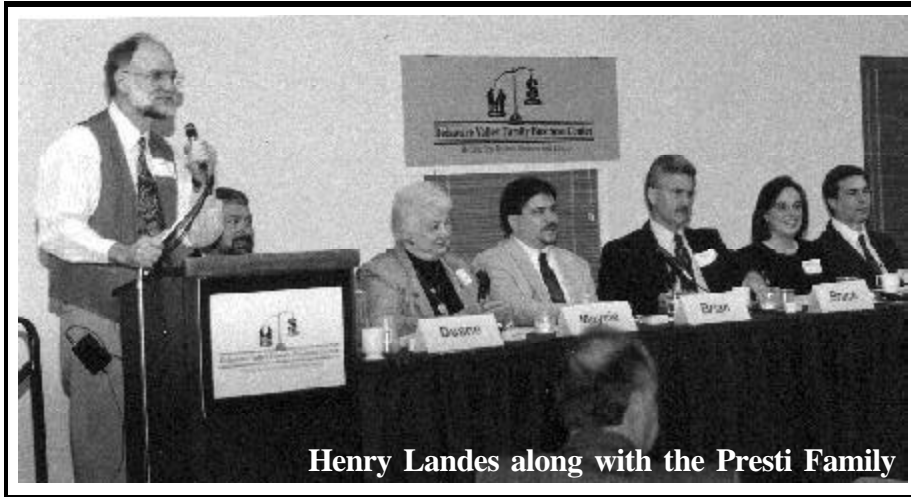
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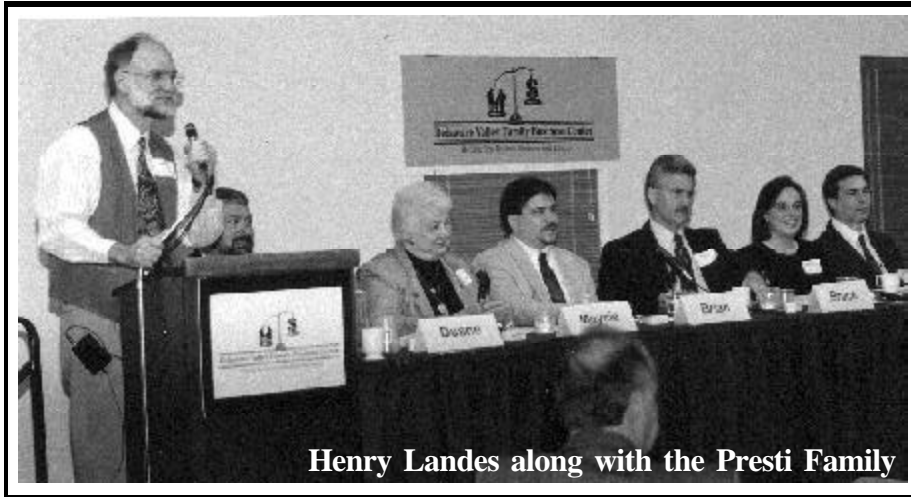
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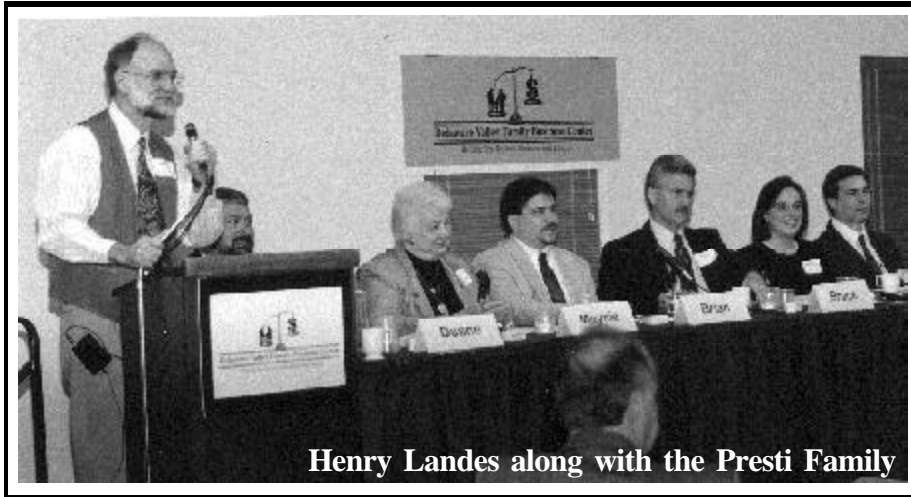
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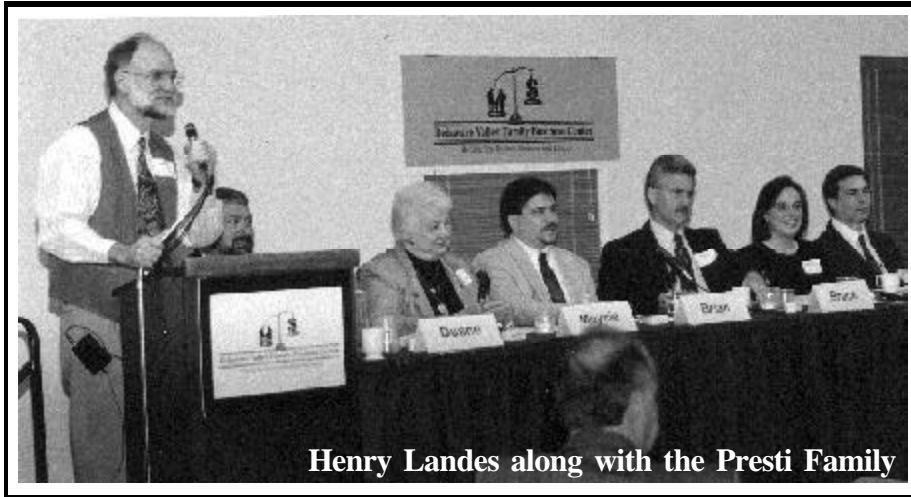
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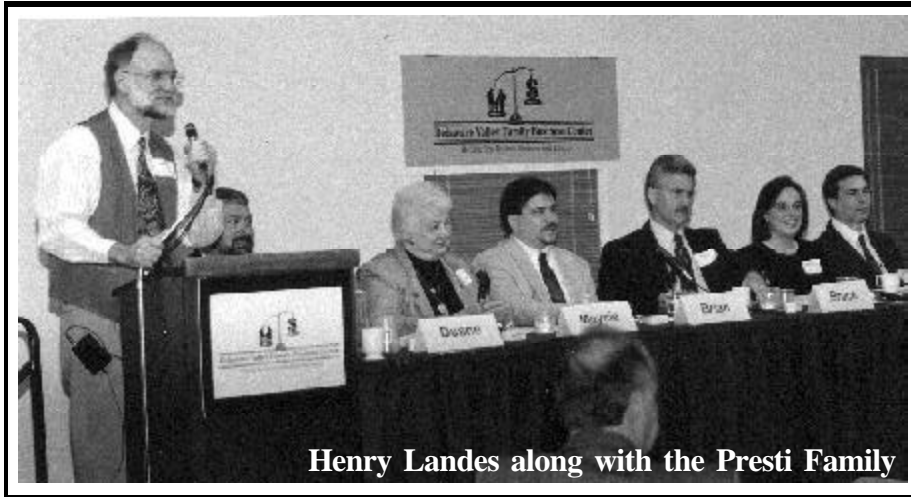
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Despite his protests, his children felt his personal health problem was beginning to affect the business.

"He had difficulty seeing that he had to step down," said son-in-law Bruce Robinson, vice president of finance and administration for The Presti Group Inc.

"Dad's will to work was so strong. He just couldn't let go of his baby," said son Brian Presti.

Meanwhile, as the company's performance began to suffer, banks who had lent the company money started to pressure its board to improve performance.

"That's when we turned to Henry (Landes). He came to the board meetings, calmed frustrations and helped us communicate," said Robinson.

Landes is the founder and president of Delaware Valley Family Business Forum. A master's degree in management and family systems from the University of North Carolina and family business background qualify him to advise.

"Our mission is to help business families through the experience of business families that have been through it before – share the who, how, what and when," said Landes.

Duane Presti, now the CEO and president of the Presti Group, also talked about the positive role Union National Bank and its loan officer, Steve Robinson, played in the company's recovery.

As things started to improve, Frederick Presti's family surprised him with a retirement party.

"Today, the business is very healthy," said Duane Presti.

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